



WAVELENGTH

President: Ken Petrucco

Inner North East Community Radio Inc.

PRESIDENT'S REPORT 2017—2018

I take pleasure in submitting the 29th Annual Report for Inner North East Radio for the year 2017-2018.

Again, as on past years, our station continues to increase its listening audience, not only locally, but now extending to many who choose to tune in throughout the Metropolitan and Country areas and Overseas. The Streaming of our transmission via the Internet has enabled people from far and wide to tune in to our programs. It is amazing the number who have contacted the station to advise that they are listening and more surprisingly, where they are located.

This is a wonderful compliment to all Presenters and all other station Volunteers. I thank each and every one of you for your untiring commitment and dedication to our Community Radio Station.

Sadly during the past 12 Months our numbers have been depleted due to the passing of several of our members and colleagues. On behalf of the Committee of Management I extend my sincere condolences to their family and friends.

As you may well be aware, due to my own health and that of my wife Anne-Marie, the past year has produced some very trying times to contend with on the home front. This has resulted in my decision to announce my resignation from the Committee of Management effective from the date of the oncoming AGM on Sunday 21st October 2018. However, I have already indicated my intention to continue to be responsible for The VAFA Footy Show and all Match Day and associated VAFA broadcasts, for as long as I am able to do so.

I would like to take this opportunity to thank all station members and Committee members past and present, who have given me such wonderful support over the last 14 years as Inner FM President. Thank you one and all for your friendship, co-operation and dedication to 96.5 Inner FM.

Ken Petrucco
President
October 2018

NOMINATIONS FOR COMMITTEE 2018-2019

At the close of nominations, the following nominations have been received to fill the five vacant positions on the Committee of Management. Listed alphabetically they are:

**Tim Armstrong Paul Dellios Graham Laing
Brian Tyedin**

As the number of nominations received (4) is not greater than the number of vacant positions to be filled on the Committee of Management (4), there will be no election conducted at the A.G.M. and all 4 candidates are duly elected. Congratulations and thanks to them for their continued service to the station.

Just a reminder the **A.G.M** will be held on Sunday, 21st October commencing at 2:00 p.m. at the Veneto Club, 191 Bulleen Road, Bulleen 3105. All members are encouraged to attend.
Greg King, Acting Public Officer

Presenters Meeting Sunday, 21st October

Following the conclusion of the Annual General Meeting at the Veneto Club on Sunday, 21st October, a Presenters Meeting will be held.

The a number of topics for discussion including Sponsorship, without which the station cannot function, will be discussed

Our Sponsorship Co-ordinator, Greg King, will address the meeting, providing an update on all sponsorship matters and that will be followed by a Q & A session.

Given the importance of the subject matter and the opportunity that a Presenters Meeting offers for presenters to meet and socialize with their colleagues whom they would not ordinarily see, we ask that presenters make every effort to attend the meeting.

OUR VALUED SPONSORS

We would also like to acknowledge the continued, generous support of our Station and Football Sponsors:

- Aldo Verga
- Austin Health, Heidelberg
- Austral Piano World, Ivanhoe East
- Bayford
- Brendon's Quality Meats
- Bulleen Art & Garden, Bulleen
- Burgundy Street Family Medical
- Business Growth Guardian
- Club Warehouse
- Dellios West & Co Solicitors, Fairfield & Thomastown
- East Ivanhoe & Heidelberg Community Bank Branches of the Bendigo Bank
- East Malvern Community Bank Branch of the Bendigo Bank
- Elastoplast Sport
- Epworth Richmond
- Heidelberg Central Traders Association
- Heidelberg Mowers, Heidelberg Heights
- Holmesglen Institute
- Ivanhoe Grammar School
- Jaydee Steel Pty Ltd, Campbellfield
- M & C Seafoods
- Our Lady of Mercy College, Heidelberg
- Old England Hotel, Heidelberg
- SkyHigh Restaurant, Mount Dandenong
- Sportscover Insurance
- Victorian Amateur Football Association
- Victorian Jazz Club Inc.
- Warringal Shopping Centre, Heidelberg
- William Buck
- Wilson Group
- Winehound

We thank them for their support and encourage you to support them in return

INNER NORTH EAST COMMUNITY RADIO INC.
BALANCE SHEET
AS AT 30 JUNE 2018

		2018 \$	2017 \$
ACCUMULATED FUNDS			
Retained profits at the beginning of the financial year		223,146	206,051
Net Income for the Financial Year		10,646	16,593
Prior Year Adjustment		-	101
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		233,792	222,745
		=====	=====
	NOTE	2018 \$	2017 \$
CURRENT ASSETS			
Cash	2	6,469	12,976
Other	3	204,442	189,431
Trade Debtors		6,300	2,790
TOTAL CURRENT ASSETS		217,211	205,197
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NON-CURRENT ASSETS			
Property, Plant & Equipment	4	16,580	17,548
TOTAL NON-CURRENT ASSETS		16,580	17,548
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TOTAL ASSETS		233,791	222,745
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CURRENT LIABILITIES			
Accounts Payable		-	-
TOTAL CURRENT LIABILITIES		-	-
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TOTAL LIABILITIES		-	-
		-----	-----
NET ASSETS		233,791	222,745
		=====	=====
EQUITY			
Retained Profits		233,791	222,745
TOTAL EQUITY		233,791	222,745
		=====	=====

INNER NORTH EAST COMMUNITY RADIO INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
NOTE 2: CASH		
Cash on Hand	46	46
Cash at Bank – CBA	6,423	12,930
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	6,469	12,976
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NOTE 3: OTHER ASSETS		
Term Deposits – Bendigo Bank	202,192	187,228
Prepayments	2,250	2,203
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	204,442	189,431
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NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Plant and Equipment – at cost	185,458	184,409
Less: Accumulated Depreciation	174,429	172,296
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	11,029	12,113
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Computer Equipment – at cost	12,047	11,779
Less: Accumulated Depreciation	11,883	11,733
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	164	45
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Furniture and Fittings – at cost	22,471	22,471
Less: Accumulated Depreciation	17,900	17,105
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	4,571	5,366
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Office Equipment – at cost	3,799	2,809
Less: Accumulated Depreciation	2,983	2,785
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	816	24
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	16,579	17,548
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